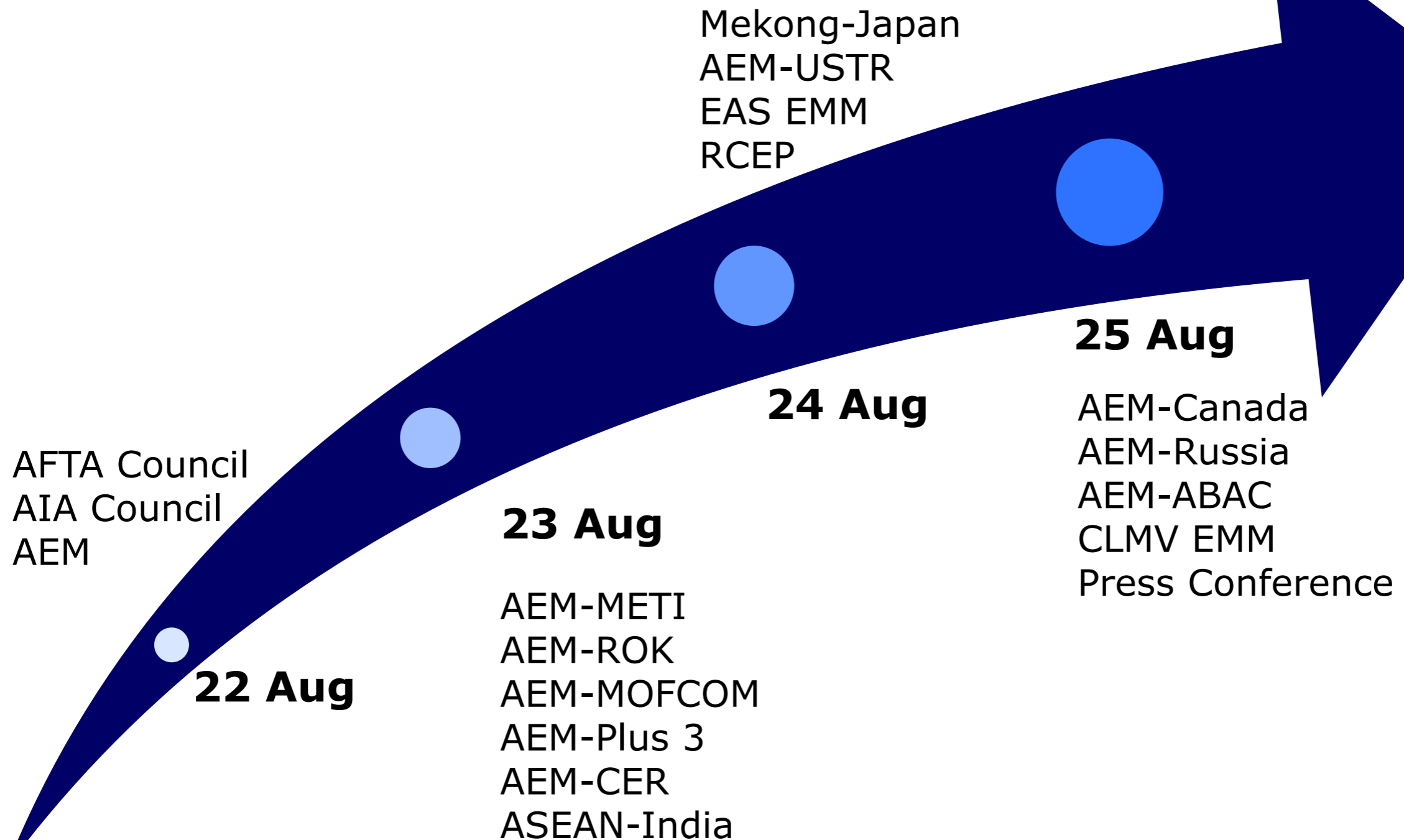




**POST-BRIEFING  
ON THE  
47<sup>TH</sup> AEM MEETING & RELATED MEETINGS**

**31 AUGUST 2015, JAKARTA**

# SCHEDULES OF MEETINGS



**Note** - Consultations with private sector – FJCCIA/EABC/AIBC/USABC/ACBC

# IMPLEMENTATION OF AEC 2015

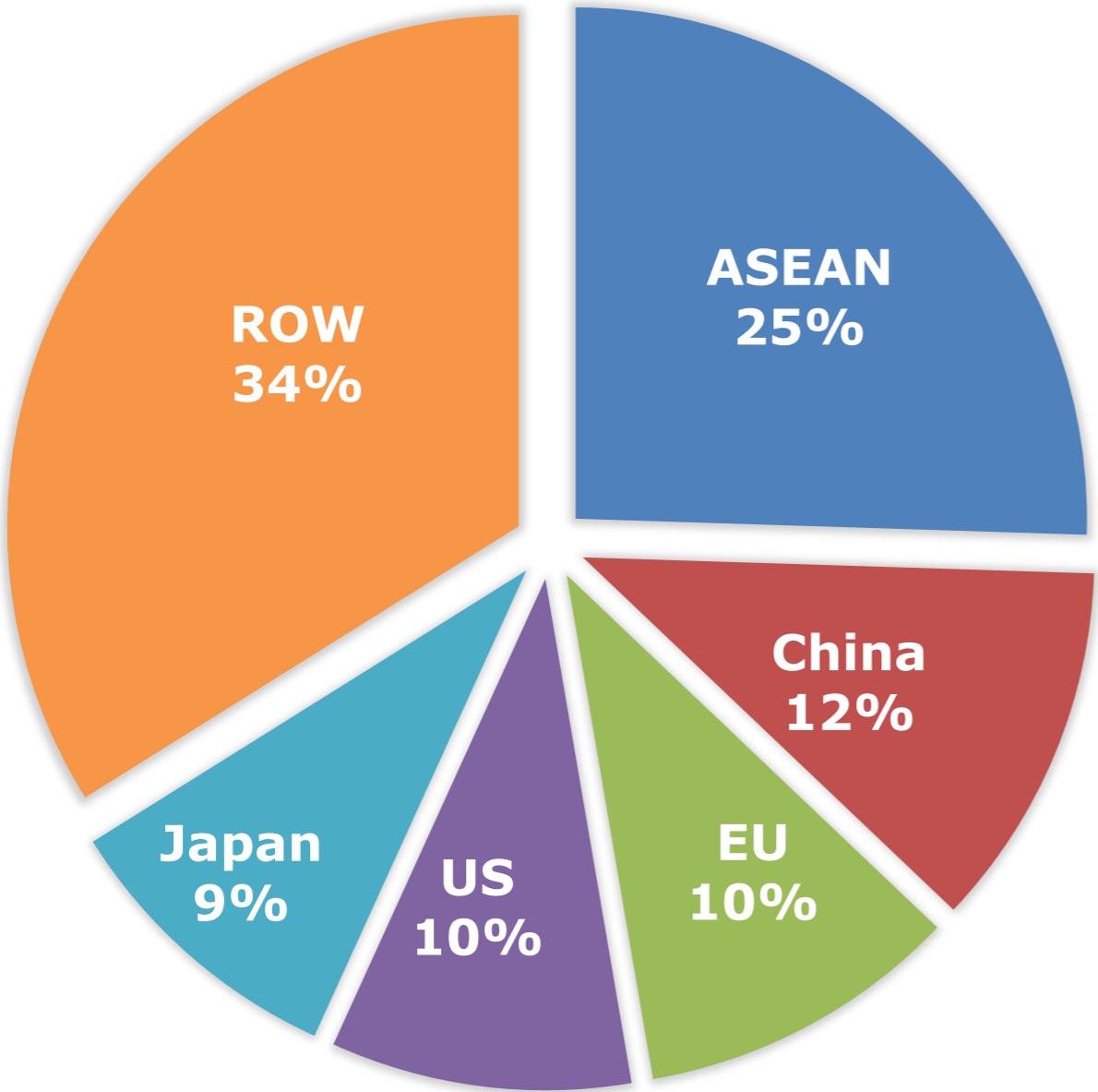
## □ AEC Scorecard

- New baseline of 506 measures
  - ❖ Include fully implemented ASEAN-wide measures since 2008 and 54 high-priority measures identified at AEM Retreat
  - ❖ There were only 316 measures when AEC Blueprint was first launched in 2007
  
- As at **July 2015**, 463 out of 506 measures have been implemented
  - ❖ Implementation rate of **91.5%**

# ASEAN's ECONOMIC PERFORMANCE 2007 vis-à-vis 2014

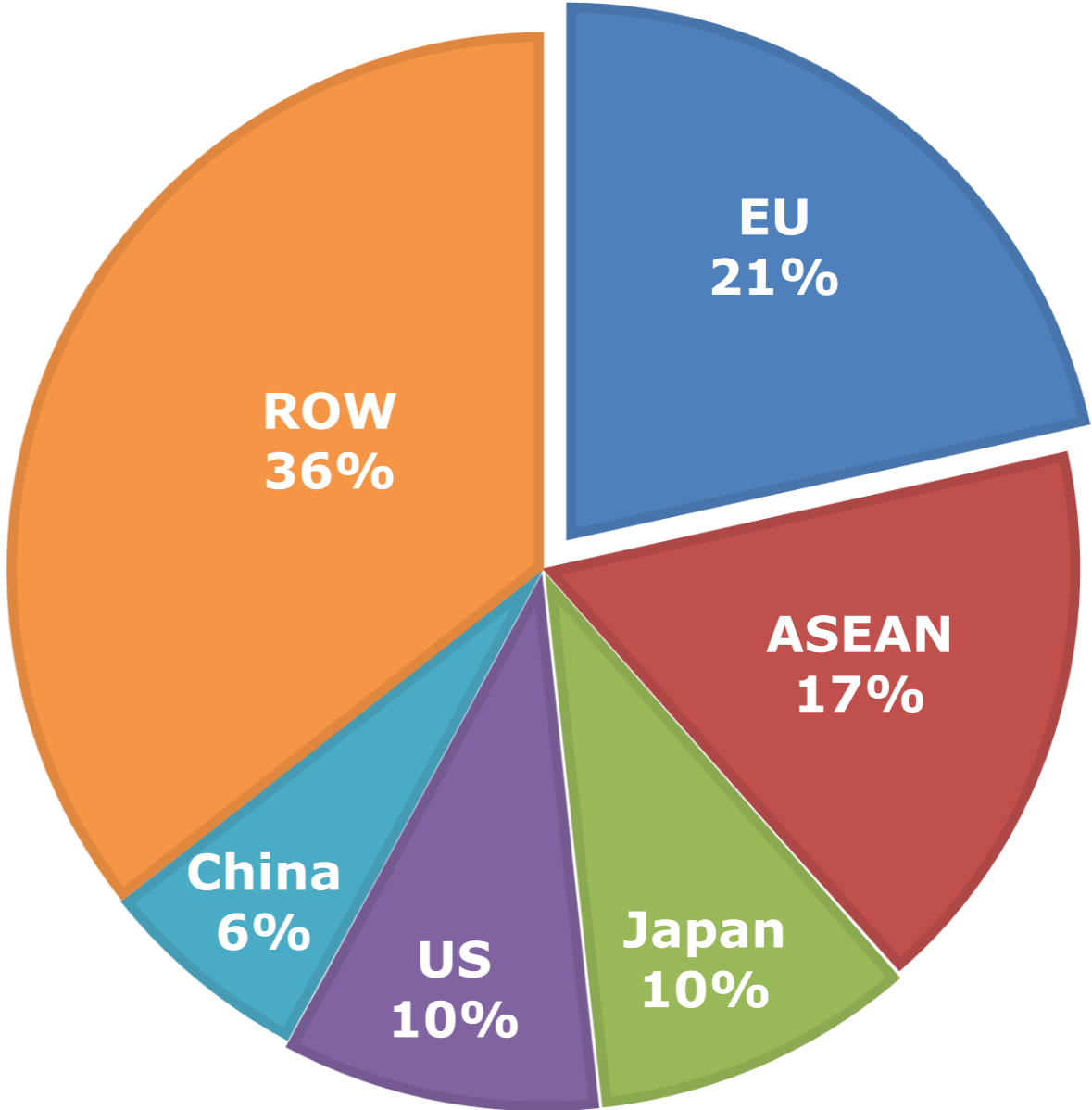
**US\$ 2.53 T (2014)**  
**57%**

## MERCHANDIZE TRADE



**US\$ 136.2 B (2014)**  
**160%**

## INVESTMENT



# KEY OUTCOMES - TRADE

## ☐ SELF-CERTIFICATION

- Good progress in operationalizing self-certification pilot projects
- Key elements for region-wide self-certification being developed and will be fully implemented in 2016

## ☐ NATIONAL TRADE REPOSITORY

- ASEAN Trade Repository will be established to link up all National Trade Repository to provide one-stop online database on all trade-related information

## ☐ ASEAN SINGLE WINDOW

- Work towards timely completion of full-fledged pilot testing of ASEAN Single Window by 2015

## ☐ ASEAN SOLUTIONS FOR INVESTMENTS, SERVICES AND TRADE

- Internet-based facility for receiving, processing and responding to complaints by private sector is being developed

# KEY OUTCOMES - STANDARDS

## □ STAGE I - HARMONIZATION OF STANDARDS

- Automotive (15), Electrical & Electronics (121), Prepared Foodstuff (5), Pharmaceutical (7), Rubber (46), Traditional Medicines & Health Supplements (17)
- Work in progress
  - ❖ Building & Construction, Medical Device, Wood

## □ STAGE II - MUTUAL RECOGNITION ARRANGEMENT

- Implemented
  - ❖ MRA on Electrical and Electronic Equipment
    - ✓ 16 testing laboratories and 5 certification bodies
  - ❖ GMP Inspection of Manufacturers of Medicinal Products
    - ✓ 4 inspection services
- Work in progress
  - ❖ Type Approval for Automotive Products
  - ❖ Inspection and Certification System on Food Hygiene
  - ❖ Building and Construction
  - ❖ Bio-Equivalence Study Report (Pharmaceuticals)

# KEY OUTCOMES - STANDARDS

## □ STAGE III - REGULATORY COHERENCE

- ASEAN Harmonized Cosmetic Regulatory Scheme
- Agreement on ASEAN Harmonised Electrical and Electronic Equipment Regulatory Regime
- ASEAN Medical Directive
  
- Work in progress
  - ❖ Prepared Foodstuff
  - ❖ Traditional Medicines and Health Supplements

# KEY OUTCOMES – SERVICES & INVESTMENT

## □ SERVICES

- Efforts are being undertaken to conclude 9<sup>th</sup> & 10<sup>th</sup> packages by end 2015
  - ❖ Restrictions for trade in over 120 services sub-sectors will be minimized
- Movement of skilled professionals through concluded MRAs
  - ❖ Professional engineers and architects

## □ INVESTMENT

- Commitment to further enhance ASEAN as single investment destination
  - ❖ Conduct annual peer review
  - ❖ Minimized restrictions to the flow of investment
  - ❖ Undertook reform in investment related policies
  - ❖ Pursue further liberalization measures under ACIA



# KEY OUTCOMES

## – OTHER AREAS OF COOPERATION

### □ COMPETITION

- 8 AMS enacted their respective competition law
- Capacity building to enforce competition law and advocate competition
- Strategic ASEAN Competition Action Plan 2016-2025 completed

### □ INTELLECTUAL PROPERTY RIGHTS

- Progress made in reducing turnaround time for trademark process
  - ❖ Trademark classification database launched (ASEAN TMclass)
- On-line submission of patents applications launched
  - ❖ e-ASEAN Patent Search and Examination Cooperation (ASPEC)
- On-line search tool for published and registered industrial designs
  - ❖ ASEAN Designview
- ASEAN Strategic IPR Action Plan 2025 completed

### □ CONSUMER PROTECTION

- 9 AMS put in place their respective consumer protection law
- Efforts to enhance consumer protection awareness
- Strategic ASEAN Action Plan on Consumer Protection 2016-2025 completed

# KEY OUTCOMES – SMEs

## □ SMALL AND MEDIUM ENTERPRISES

- Access to information
  - ❖ Development of ASEAN SME Service Web Portal
  - ❖ Information pack on tariffs, rules of origin, customs procedures
  
- Access to finance
  - ❖ Developed ASEAN Benchmark for SME Credit Rating System
  - ❖ Policy studies with concrete proposals including financial inclusion
  
- Promote SME participation in supply chain
  - ❖ Completed training on garments, footwear and electronic sectors
  - ❖ Training on automotive and healthcare to be conducted later this year
  
- ASEAN Strategic Action Plan for SME Development 2016-2025 completed

# ENGAGEMENT WITH PRIVATE SECTOR

## □ ASEAN BUSINESS ADVISORY COUNCIL

- ABAC step up its engagement with other ASEAN+1 Business Councils to exchange views on issues and provide recommendations on how these issues could be addressed to both Leaders and Ministers
- ABAC also had consultations with sectoral bodies to provides inputs to:
  - ❖ ASEAN Strategic Action Plan for SME Development (2016-2025)
  - ❖ AEC 2025 Blueprint
- ABAC 2015 Policy Recommendations, amongst others, include:
  - ❖ Elimination of NTMs/NTBs within and beyond PIS
  - ❖ Deepening of financial sector integration
  - ❖ Development of sound financial infrastructure
  - ❖ Liberalize the movement of skilled professional across the region

# KEY OUTCOMES – EXTERNAL RELATIONS

## □ ASEAN-CHINA

- Negotiation on upgrading ACFTA on-going

## □ ASEAN-JAPAN

- Guidelines for transposing tariff reduction schedules under AJCEP adopted

## □ ASEAN-KOREA

- Third Protocol to Amend ASEAN-Korea Trade in Goods Agreement finalized for signing
  - ❖ Modality for further liberalisation of sensitive products under AKFTA endorsed

## □ ASEAN-INDIA

- ASEAN-India Trade in Services and Investment Agreements ratified
  - ❖ Entry into force by 1 July 2015
- Scope of the review of ASEAN India TIG Agreement finalized

## □ ASEAN-AUSTRALIA-NEW ZEALAND

- Protocol to Amend the Agreement establishing the AANZFTA
  - ❖ Entry into force by 1 October 2015

# KEY OUTCOMES – EXTERNAL RELATIONS

## ❑ **ASEAN-HONG KONG, CHINA**

- Four rounds of negotiation concluded

## ❑ **ASEAN-UNITED STATES**

- Discussions are on-going to further enhance areas of cooperation

## ❑ **ASEAN-RUSSIA**

- Endorsed Post-2015 ASEAN-Russia Trade and Investment Cooperation Work Programme

## ❑ **ASEAN-CANADA**

- Endorsed 2016-2020 ASEAN-Canada Trade and Investment Work Plan

## ❑ **RCEP**

- Nine rounds of negotiation concluded
- Breakthroughs in resolving a number of issues being negotiated
- Negotiations will be expedited to substantially conclude by end 2015

## AN OVERVIEW OF FTAs CONCLUDED/BEING NEGOTIATED

	<b>Entry Into Force</b>	<b>Size of Market</b>	<b>Size of Economy (\$)</b>	<b>Total Trade (\$)</b>
<b>ASEAN</b>	1992	0.625 B	2.57 T	608 B
<b>ACFTA (China)</b>	2005	1.99 B	12.95 T	366.5 B
<b>AKFTA (Korea)</b>	2007	0.67 B	3.98 T	131.4 B
<b>AJCEP (Japan)</b>	2008	0.75 B	7.18 T	229.9 B
<b>AANZFTA (Aus-Nzl)</b>	2010	0.65 B	4.21 T	81 B
<b>AIFTA (India)</b>	2010	1.88 B	4.61 T	67.7 B
<b>AHKFTA (Hong Kong)</b>	Jul 2014*	0.63 B	2.89 T	99.3 B
<b>RCEP</b>	May 2013*	3.45 B	22.67 T	875.8 B

\* On-going negotiations

**US\$ 2.46 T**

# **SEVERAL INITIATIVES TARGETED FOR LAUNCHING BY 27<sup>th</sup> ASEAN SUMMIT IN NOV 2015**

- AEC Scorecard Report**
- ASEAN Integration Report**
- ASEAN Investment Report**
- ASEAN Trade Repository**
- ASEAN Solutions for Investment, Services and Trade (ASSIST)**
- ASEAN Strategic Action Plan for SME Development 2016-2025**
- AEC 2025 Blueprint**
  - Integral part of ASEAN Community Vision 2025

**Thank You For Your Attention**

