



**THE 10th AEM-INDIA CONSULTATIONS
31 August 2012, Siem Reap, Cambodia**

JOINT MEDIA STATEMENT

1. The ASEAN Economic Ministers (AEM) and the Minister of Commerce and Industry of the Republic of India met at the 10th AEM-India Consultations on 31 August 2012 in Siem Reap, Cambodia. The Consultations were co-chaired by H.E. Cham Prasidh, Senior Minister and Minister of Commerce of Cambodia and H.E. Anand Sharma, Minister of Commerce, Industry and Textiles of India.
2. The Ministers were pleased to note that total trade between ASEAN and India grew by 43.0% in 2011 amounting to US\$74.9 billion. India stepped up a notch to be ASEAN's sixth largest trading partner in 2011.
3. The Ministers tasked the senior officials to start their review of the implementation of the ASEAN-India Trade in Goods Agreement, including the possibility for a package of the Product-Specific Rules of Origin (PSRs) to further facilitate trade between both regions.
4. The Ministers exchanged views on the latest status of the negotiations on trade in services and investment. They reiterated their request to senior officials to step up their effort and flexibility and strive towards an announcement of the conclusion of negotiations at the 10th ASEAN-India Summit in November 2012 in Phnom Penh, Cambodia at the earliest.
5. The Ministers noted India's preparation for the 2nd India-ASEAN Business Fair scheduled on 18-20 December 2012 in New Delhi, back-to-back with the 20th ASEAN-India Commemorative Summit.

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LIST OF MINISTERS

1. **Dato Lim Jock Hoi**, Permanent Secretary, Ministry of of Foreign Affairs and Trade, Brunei Darussalam
2. **H.E. Cham Prasih**, Senior Minister and Minister of Commerce, Cambodia
3. **H.E. Anand Sharma**, Minister of Commerce, Industry and Textiles, India
4. **Mr. Iman Pambagyo**, Director-General of International Trade Cooperation, Ministry of Trade, Indonesia
5. **H.E. Nam Viyaketh**, Minister of Industry and Commerce, Lao PDR
6. **Datuk Dr. Rebecca Fatima Sta Maria**, Secretary General, Ministry of International Trade and Industry, Malaysia
7. **H.E. U Tin Naing Thein**, Union Minister for National Planning and Economic Development, Myanmar
8. **H.E. Gregory L. Domingo**, Secretary of Trade and Industry, the Philippines
9. **H.E. Lim Hng Kiang**, Minister for Trade and Industry, Singapore
10. **H.E. Boonsong Teriyapirom**, Minister of Commerce, Thailand
11. **H.E. Nguyen Cam Tu**, Deputy Minister of Industry and Trade, Viet Nam
12. **H.E. Surin Pitsuwan**, Secretary-General of ASEAN