MALAYSIA

Schedule of Specific Commitments

(For the First Package of Commitments)

## MALAYSIA - SCHEDULE OF SPECIFIC COMMITMENTS

Мо	des of supply: 1) Cross-border	supply 2) Consumption abroad	3) Commercial presence 4)	Presence of natural persons
	Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
II.	SECTOR SPECIFIC COMMITMENTS <sup>1</sup>			
1.	BUSINESS SERVICES			
A.	Professional Services			
	chitectural services PC 8671)	1), 2) None	1), 2) Architectural services must be authenticated by a <b>licensed professional</b> <b>architect</b> in Malaysia	
		<ol> <li>Architectural services may be supplied only by a natural person</li> </ol>	3) None	
		4) Unbound except as indicated in the horizontal section and, in respect of 2b) only an architect who is a consultant to a project in collaboration with a Malaysian professional architect for wholly foreign funded projects	<ol> <li>Unbound except for the categories of natural persons referred to under market access</li> </ol>	<ol> <li>The qualifying examination to determine the competence and ability to supply the service for the purposes of registration with the professional bodies will be conducted in the English language</li> </ol>
	Engineering services (CPC 8672)	1) None	<ol> <li>Engineering services must be authenticated by a registered professional engineer in Malaysia</li> </ol>	

<sup>&</sup>lt;sup>1</sup> An asterisk against a CPC code number indicates that the corresponding service subsector in this schedule covers only a part or parts of the service subsector classified under the CPC concordance.

Consumption abroad 3)

Commercial presence 4)

Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	<ul> <li>2) None</li> <li>3) a) Engineering services may be supplied only by a natural person.</li> <li>b) For multi-disciplinary practices (Architecture, Engineering and/or Quantity Surveying), foreign equity up to a maximum of 10 percent for joint ventures by professionals who are registered in the country of origin. Foreign directorship is not allowed</li> </ul>	<ul><li>2) None</li><li>3) None</li></ul>	
	<ol> <li>Unbound except as indicated in the horizontal section and in respect of 2 (b), subject to temporary registration for a period of one year per temporary registration</li> </ol>	<ol> <li>Engineering services must be authenticated by a registered professional engineer in Malaysia</li> </ol>	4) The qualifying examination to determine the competence and ability to supply the service for the purposes of registration with the professional bodies will be conducted in the English language. Other requirements as per in ASEAN Engineer Registry
Medical speciality services covering forensic medicine, nuclear medicine, geriatrics, microvascular surgery, neurosurgery, cardiothorasic surgery, plastic surgery, clinical	<ol> <li>1), 2) None</li> <li>3) Medical speciality services may be supplied only by a natural person</li> </ol>	1), 2) None 3) None	
immunology and oncology, traumatology, anaesthesiology, intensive care specialist, child	<ul><li>4) Unbound except as indicated in 2 (a) in the horizontal section</li></ul>	<ol> <li>None other than: practice only in private hospitals of at least <b>70</b> beds;</li> </ol>	<ol> <li>The qualifying examination to determine the competence and ability to supply the service will</li> </ol>

Modes of supply: 1) Cross-border	supply 2) Consumption abroad	3) Commercial presence 4)	Presence of natural persons
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
psychiatry and physical medicine (CPC 93122)		practice to be only at a specified location and a change of location requires approval; and the setting up of individual or joint group practices is not permitted.	be conducted in the English language
B. Computer and Related Services			
Consultancy services related to the installation of computer	1), 2) None	1), 2) None	
hardware (CPC 841)	3) None	3) None	
	<ul> <li>4) Unbound except as indicated in</li> <li>1 (a) and (b) and 2 (a) and (c) in</li> <li>the horizontal section</li> </ul>	<ol> <li>Unbound except for the categories of natural persons referred to under market access</li> </ol>	
Consultancy services related to software implementation	1), 2) None	1), 2) None	
covering advisory and implementation services for	3) None	3) None	
customised software (CPC 842)	<ul> <li>4) Unbound except as indicated in</li> <li>1 (a) and (b) and 2 (a) and (c) in</li> <li>the horizontal section</li> </ul>	<ol> <li>Unbound except for the categories of natural persons referred to under market access</li> </ol>	
Data Processing Services (CPC 843)	1), 2) None	1), 2) None	
	3) None	3) None	
	<ul> <li>4) Unbound except as indicated in 1 (a) and (b) and 2 (a) and (c) in the horizontal section</li> </ul>	<ol> <li>Unbound except for the categories of natural persons referred to under market access</li> </ol>	

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Database services (CPC 8440)	1), 2) None 3) None	1), 2) None 3) None	
	<ul> <li>4) Unbound except as indicated in</li> <li>1 (a) and (b) and 2 (a) and (c) in</li> <li>the horizontal section</li> </ul>	<ul> <li>4) Unbound except for the categories of natural persons referred to under market access</li> </ul>	
COMMUNICATION SERVICES			
. Telecommunication Services			
Basic Telecommunications			
Based on domestic regulations, Malaysia has reclassified its communications service sector on the basis of provision of Network Facility services (NFP), provision of Network Service (NSP), provision of Application Service (ASP)			
Basic local, inter-exchange and nternational services; supplied over public telecommunications ransport networks using any network technology; facilities regardless of whether the means of delivery of services are wired or wireless are mapped into the aforementioned three categories	<ol> <li>1), 2) None</li> <li>3) With respect to NFP and NSP components of the service, only through an acquisition of shares of existing licensed NFP(I), NSP(I)</li> <li>With respect to ASP(I),</li> </ol>	1), 2) None 3) None	Pro-competition regulatory principle respect of interconnection arrangement and competition (Refer to Annex I)

Mod	les	of :	sup	pľ	V:
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1) Cross-border supply 2)

Consumption abroad 3) Commercial presence 4)

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	Malaysian individuals or Malaysian-controlled corporations; or through acquisitions of shares of an existing licensed ASP(I) operator/corporations		
	<ul> <li>For NFP(I) and NSP(I), foreign shareholding of up to 30 percent in these service providers is allowed</li> </ul>		
	<ul> <li>For ASP(I), foreign shareholding of up to 49 percent in these service providers is allowed</li> </ul>		
	[The management control of such companies shall be in the hands of Malaysians and in the case of Telekom Malaysia, the foreign shareholding permitted shall not exceed 30 percent foreign in aggregate with not one single country holding more than 5 percent of the equity at any one time]		
	<ul><li>4) Unbound except as indicated in horizontal commitments</li></ul>	<ol> <li>Unbound except as indicated in horizontal commitments</li> </ol>	

Modes of supply: 1) Cross-border	supply 2) Consumption abroad	3) Commercial presence 4)	Presence of natural persons
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Individual licence 1. NFP (I) <sup>2</sup> 2. NSP (I) <sup>3</sup> 3. ASP (I) <sup>4</sup>			
/alue-Added Services	1), 2) None	1), 2) None	
Telecommunication services of which enhanced value-added services must be provided from channels or lines obtained only from licensed NFP(I) and NSP(I) operators and are also mapped into the three categories below	3) With respect to NFP and NSP components of the service, only through acquisition of shares of existing licensed NFP(C), NSP(C). With respect to ASP, through a locally incorporated joint-venture corporation with Malaysian individuals or Malaysian- controlled corporations; or through acquisitions of shares of an existing licensed ASP(C) operator/corporations	3) None	

Explanatory note for Individual Licence Categories

<sup>2</sup> Network facilities provider (NFP) individual licence enables the provision of network facilities services such as earth stations, fixed links and cables, public payphone facilities, radiocommunications transmitters and links, satellite hubs and towers, poles, ducts and pits used in conjunction with other network facilities.

<sup>3</sup> Network service provider (NSP) individual licence enables the provision of network services such as bandwidth services, broadcasting transmission services, cellular mobile services, customer access services and mobile satellite services.

<sup>4</sup> Application Service Provider, individual licence enables the provision of applications services such as PSTN telephony, public cellular telephone telephony services, IP telephony, public payphone service and public switched data service.

Explanatory note for Class Licence Categories

Sector or Sub-sector
Class licence 1. NFP (C) <sup>5</sup> 2. NSP (C) <sup>6</sup> 3. ASP (C) <sup>7</sup>

3)

Commercial presence 4)

Modes of supply: 1) Cross-border supply

2)

Consumption abroad

<sup>5</sup> Network facilities provider class licence enables the provision of niched or limited purpose network facilities such as radio communications transmitters for public mobile radio network services, radio communications transmitters for public radio paging network services, radio communications transmitters and links for public wireless data network services, for sole purpose of end users in buildings or a single clustered building complex.

<sup>6</sup> Network service provider class licence enables the provision of niched customer access or niched connection services such as public mobile radio network service, one or two way radio paging network services, terrestrial wireless fixed/mobile data network services for the specific purposes of messaging, surveillance, ticketing or inventory management, offered for the sole purpose of connecting end users in a building or a single clustered building complex.

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<sup>&</sup>lt;sup>7</sup> Applications service provider class licence enables the provision of applications services such as audiotext hosting services provided on an opt-in basis, directory services, messaging services.

Mode	es of s	upply: 1) Cross-border	supply 2)	Consumption abroad	3)	Commercial presence 4)	Presence of natural persons				
	Sec	ctor or Sub-sector	Limitations	s on Market Access	Limitati	ions on National Treatment	t Additional Commitments				
Expl	anato	ry Note									
1) 2)											
	a.	Network facilities mean a the provision of network Network facilities provid	services, but o	does not include custo	mer equi	pment.	principally for, or in connection with,				
	b.	Network services means Network service provide				eans guided and/unguided e ces.	ectromagnetic radiation.				
	c.	Application service mean Application service prov				lely by means of, one or mo ons service.	re network services.				
3)	Defii a.	accordance with the pov	er class license visions of the A ler individual li	ee means a person who ct and these Regulatio censee means an indiv	o is regis ons.	tered with the Commission	to provide a network facility in facilities provider in accordance with				
	b.	accordance with the prov	visions of the A r individual lice	Act and these Regulation ensee means an individe	ons.	-	sion to provide a network service in ervice provider in accordance with the				
	C.	accordance with the prov	visions of the A vider individual	Act and these Regulation licensee means an ind	ons.		on to provide an application service in ations service provider in accordance				

Limitations on Market Access	Limitations on National Treatment	Additional Commitments
1) Unbound due to lack of technical feasibility	<ol> <li>Unbound due to lack of technical feasibility</li> </ol>	
2) None	2) None	
<ol> <li>(a) Only through a representative office, regional office, or locally incorporated joint- venture corporation with Malaysian individuals or Malaysian-controlled corporations or both and aggregate foreign shareholding in the joint- venture corporation shall not exceed 30 percent</li> </ol>	3) (a) None for representative office, regional office, or locally incorporated joint- venture corporations	
<ul> <li>(b) Foreign construction companies that are not locally incorporated may carry out the following construction projects jointly with local contractors, on project-by- project basis:         <ol> <li>Construction projects wholly financed by foreign investment and/or grants</li> </ol> </li> </ul>	(b) Unbound for foreign construction companies that are not locally incorporated	
	<ol> <li>Unbound due to lack of technical feasibility</li> <li>None</li> <li>(a) Only through a representative office, regional office, or locally incorporated joint-venture corporation with Malaysian individuals or Malaysian-controlled corporations or both and aggregate foreign shareholding in the joint-venture corporation shall not exceed 30 percent</li> <li>(b) Foreign construction companies that are not locally incorporated may carry out the following construction projects jointly with local contractors, on project-by-project basis:         <ul> <li>Construction projects wholly financed by foreign investment</li> </ul> </li> </ol>	<ol> <li>Unbound due to lack of technical feasibility</li> <li>None</li> <li>(a) Only through a representative office, regional office, or locally incorporated joint- venture corporation with Malaysian-controlled corporations or both and aggregate foreign shareholding in the joint- venture corporation shall not exceed 30 percent</li> <li>(b) Foreign construction companies that are not locally incorporated may carry out the following construction projects jointly with local contractors, on project-by- project basis:         <ul> <li>Construction projects wholly financed by foreign investment and/or grants</li> </ul> </li> <li>Unbound due to lack of technical feasibility</li> <li>Unbound due to lack of technical feasibility</li> <li>Unbound for representative office, regional office, or locally incorporated joint- venture corporation shall not exceed 30 percent</li> <li>(b) Unbound for foreign construction companies that are not locally incorporated</li> </ol>

Modes	of su	pp	ly:	
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1) Cross-border supply 2)

Consumption abroad 3) Consumption Consumption Consumption Constraints (Constraints)

Commercial presence 4)

Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	international tendering according to the terms of loans iii. Projects with foreign investment equal to or more than 50 percent where local expertise is not available iv. 100 percent Malaysian funded construction projects where local expertise is not available Subject to compulsory sub- contracting to local sub- contractors		
	<ol> <li>Unbound except as indicated in the horizontal section</li> </ol>	<ol> <li>Unbound except for the categories of natural persons referred to under market access</li> </ol>	
4. EDUCATIONAL SERVICES			
C. <u>Higher Education</u>			
Other Higher Education Services provided by privately funded higher education institutions excluding private higher education institutions with government equity or that receive government assistance	1) Unbound except for franchise and twinning arrangements between foreign based institutions and Malaysian based educational institutions	1) Unbound	
(CPC 92390)	2) Unbound except for students	2) Unbound	

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitment
	moving abroad including students under franchise and twinning arrangements		
	<ul> <li>3) Only through a joint venture with foreign equity not exceeding</li> <li>49 percent and subject to an economic needs test</li> </ul>	3) Unbound	<ol> <li>More than 49 percent forei equity will be considered subject to an additional economic needs test which includes among others</li> </ol>
			(a) Courses offered are cri to Malaysia e.g. Medici Dentistry, Engineering Business, Science and Technology
			(b) Research- based programmes
			(c) Collaborative research with local institutions
			(d) share of foreign studer
	4) Unbound except as indicated in the horizontal section	4) Unbound except as indicated in the horizontal section	

Modes of supply: 1) Cross-borde			Presence of natural persons
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
5. FINANCIAL SERVICES, INCLUDING INSURANCE			
ALL FINANCIAL SERVICES			
3. Direct insurance companies.	1), 2) Unbound* except as otherwise specified in this schedule.	1), 2) Unbound* except as otherwise specified in this schedule.	
	<ol> <li>Branches of foreign insurance companies are required to be locally incorporated by 30 June 1998 and foreign shareholding not exceeding 51 percent is permitted.</li> </ol>	<ol> <li>None except as indicated in the finance sector horizontal section and in the respective activity listed below.</li> </ol>	
	Foreign shareholding not exceeding 51 percent is also permitted for the existing foreign shareholders of locally incorporated insurance companies which were the original owners of these companies. Provided aggregate foreign shareholding in such companies does not exceed 51 percent.		
	New entry is limited to equity participation by foreign insurance companies in locally incorporated insurance companies and aggregate		

\* Due to lack of technical feasibility

2)

Consumption abroad

3)

Commercial presence 4)

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	foreign shareholding in such company shall not exceed 30 percent.		
	Unbound for new licenses.		
	<ul> <li>Acquisition by a foreign insurance company of an aggregate of more than 5 percent shareholding in a locally incorporated insurance company must meet at least one of the following criteria:</li> <li>(a) The foreign insurance company has the ability to facilitate trade and contribute to financial and economic development of Malaysia;</li> </ul>		
	<ul> <li>(b) The country of the foreign insurance company has significant trade and investment interests in Malaysia;</li> </ul>		
	(c) The country of the foreign insurance company does not have a significant representation in the Malaysian insurance industry; or		
	(d) The foreign insurance company has the ability to provide technical expertise and know-how to contribute to the financial and economic		

2)

Consumption abroad

Commercial presence 4) 3)

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	development of Malaysia.		
	An insurance company is not allowed to acquire more than 5 percent share:		
	<ul> <li>(a) In another insurance company in Malaysia that carries on the same class of insurance business as that carried on by it; or</li> </ul>		
	(b) In an insurance broking company.		
	Other persons holding more than 5 percent shareholding in an insurance company are not permitted to acquire more than 5 percent shareholding in:		
	(a) Another insurance company carrying on the same class of insurance business as that carried on by the insurance company in which the person is a shareholder; or		
	(b) An insurance broking company.		
	4) Unbound except the following:	<ol> <li>Unbound except for the categories of natural persons</li> </ol>	
	(a) Unless otherwise specified, temporary presence of	referred to under market access.	

upply 2)

Consumption abroad 3)

Commercial presence 4)

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	natural persons is offered only in respect of supply through the mode of commercial presence.		
	(b) Two (2) senior manager for branches of foreign insurance companies and locally incorporated insurance companies with an aggregate foreign shareholding of 50percent or more.		
	A senior manager is an individual possessing proprietary knowledge and authority essential to the establishment, control and operation of the services of the financial service supplier.		
	(c) <b>Five (5)</b> specialists or experts for each institution for areas relating to:		
	<ul> <li>(i) underwriting of specialized classes of general business;</li> <li>(ii) information technology; and</li> <li>(iii) actuarial functions.</li> </ul>		
	(d) Entry shall be limited to a maximum period of five years.		

Consumption abroad 3)

Commercial presence 4)

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
A. BANKING AND OTHER FINANCIAL SERVICES, EXCLUDING INSURANCE			
Advisory, intermediation and other auxiliary financial services, including credit reference and analysis, investment advice on acquisitions, corporate restructuring and strategy.	<ol> <li>Provision of investment and portfolio advice requires commercial presence.</li> <li>Services other than investment and portfolio advice to residents must be undertaken jointly with commercial banks or merchant banks in Malaysia.</li> </ol>	1) None	
	2) Services other than investment and portfolio advice to residents must be undertaken jointly with commercial banks or merchant banks in Malaysia.	2) None	
	<ol> <li>Entry as a non-bank is limited to:         <ul> <li>(a) Establishment of a locally incorporated joint-venture company and aggregate foreign shareholding in such company shall not exceed 30 percent; or</li> </ul> </li> </ol>	3) None	
	(b) A representative office.		
	Representative offices (including those of commercial banks, merchant banks and securities		

Moc	les of	sup	oly:
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1) Cross-border supply 2)

Consumption abroad 3)

Commercial presence 4)

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	companies) are permitted to undertake research, information and liaison services only.		
	Representative offices of securities companies are not permitted to publish and circulate research work in Malaysia.		
	Offshore banks, offshore investment banks and offshore companies in Labuan can only provide services to non-resident customers.		
	<ol> <li>For banks, one (1) specialist or expert.</li> </ol>	<ol> <li>For banks, unbound except as indicated in the finance sector horizontal section.</li> </ol>	

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	For non-banks, one (1) senior manager and one specialist or expert.	For non-banks, unbound except as indicated in the all-sector horizontal section.	
	For representative offices, <b>three</b> (3) foreign nationals subject to only one (1) foreign national for the two (2) top posts <b>and the</b> <b>other two (2) for managerial</b> <b>level posts</b> . Entry shall be limited to a maximum period of five years.		
Operational headquarters (OHQ) for financial sector (Provides services to commercial and investment banking institutions in activities relating to work carried out in Malaysia for its offices and related companies outside Malaysia, pertaining to general management and administration, business planning, technical support, marketing control and sales promotion planning, training and personnel management	<ul> <li>1), 2) Unbound*</li> <li>3) Only through a locally incorporated wholly foreign- owned company.</li> <li>A foreign-owned company, a regional office of a foreign- owned company which transfers its OHQ services to Malaysia, a regional office of a foreign- owned company established in Malaysia, and a foreign- owned company established in Malaysia, and a foreign- owned company which is already incorporated in Malaysia, may seek to qualify as an OHQ.</li> </ul>	1), 2) Unbound* 3) None	
personnel management, provision of treasury and und management services and research and	An OHQ must operate in Malaysia and fulfil the following criteria:		

\* Due to lack of technical feasibility.

upply 2)

Consumption abroad 3)

Commercial presence 4)

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Sector or Sub-sector development).	<ul> <li>(a) Carry out at least three of the OHQ service activities;</li> <li>(b) Have a sizeable network of companies outside Malaysia which includes the parent company or its head office and related companies;</li> <li>(c) Have a well established foreign-owned company which is sizeable in terms of assets and employees;</li> <li>(d) Have a network of companies with a substantial number of qualified executives, professionals, technical and other supporting personnel;</li> <li>(e) Be able to make decisions independently without consultation with its head office or parent company located outside Malaysia;</li> <li>(f) Be able to contribute to the Malaysian economy by: (i) Using services such as</li> </ul>	Limitations on National Treatment	Additional Commitments
	or parent company located outside Malaysia; (f) Be able to contribute to the Malaysian economy by:		

Modes of supply: 1) Cross-bord	der supply 2) Consumption abroad	3) Commercial presence 4)	Presence of natural persons
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	Malaysians; (iii) Enabling greater inflow of foreign funds. 4) One (1) specialist or expert per organisation subject to the following conditions: (a) Such persons must possess knowledge at an	4) None	
	advanced level of continued expertise and who possess proprietary knowledge of the organisation's new service products and technology, research equipment and techniques or management (b) Entry shall be limited to a maximum of five years and renewable		
6. HEALTH RELATED AND SOCIAL SERVICES			
Hospital Services			
Private hospital services (CPC 93110*)	<ol> <li>1), 2) None</li> <li>3) Economic needs test;</li> <li>Only through a locally incorporated joint-venture corporation with Malaysian individuals or Malaysian- controlled corporations or both</li> </ol>	<ol> <li>1), 2) None</li> <li>3) Establishment of feeder outpatient clinics is not permitted</li> </ol>	

2) Consumption abroad

3) Commercial presence 4)

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	and aggregate foreign shareholding in the joint-venture corporation shall not exceed <b>40</b> percent; and		
	The joint-venture corporation shall operate a hospital with a minimum of 100 beds		
	<ol> <li>Unbound except as indicated in the horizontal section</li> </ol>	<ol> <li>Unbound except for the categories of natural persons referred to under market access</li> </ol>	
7. TOURISM AND TRAVEL RELATED SERVICES			
<u>Convention Centre (over 3,000</u> <u>participants)</u> (The development of a	1) Unbound due to lack of technical feasibility	1) Unbound due to lack of technical feasibility	
building that consists of Exhibition Halls, Meeting	2) Unbound	2) Unbound	
Rooms, a conference hall with more than 3,000 seating capacity, a banquet and a business centre equipped	<ol> <li>On joint-venture basis with foreign investors allowed up to 30 percent equity</li> </ol>	3) None	
with state of the art telecommunication and teleconferencing facilities to cater for the needs of the	4) Unbound	<ol> <li>Unbound except as indicated in the horizontal section</li> </ol>	
convention industry. The centre will also provide adequate carparks, shops and			
restaurants/cafes to exhibitors, participants and			
visitors)			

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presen	Modes of supply:	ad 3) Commercial presence	Consumption abroad	rcial presence 4
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Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
<u>Theme Parks</u> (A family based recreational area/amusement centre which may consist of rides, mechanical and/or high-tech simulation equipment with various kinds of amusement facilities built around a theme or several themes. Activities to be offered will contain elements of entertainment, edutainment, adventure and excitement. The concept of the park can either be outdoor or indoor or a combination of both)	<ul> <li>i) Requirement of local incorporation</li> <li>ii) Foreign equity allowed up to 100 percent for the first five years (computed from the date of incorporation)</li> <li>iii) After 5 years, aggregate foreign equity is limited to</li> </ul>	<ol> <li>Unbound due to lack of technical feasibility</li> <li>Unbound</li> <li>None</li> </ol>	
	4) Unbound	4) Unbound	
8. TRANSPORT SERVICES <u>Maritime Freight Forwarding</u> <u>Services</u> (The activity consisting of organising and monitoring shipment operations on behalf of shippers, through the procurement of transport and related services, reparation of documentation and provision of business information)	<ol> <li>1), 2) None</li> <li>3) Only through a representative office, regional office or joint-venture corporation with Malaysian individuals or Malaysian-controlled corporations or both. Foreign equity allowable up to a maximum of 49 percent</li> <li>4) Unbound except as indicated</li> </ol>	<ol> <li>1), 2) None</li> <li>3) None</li> <li>4) Unbound except for the</li> </ol>	

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	in the horizontal section	categories of natural persons referred to under market access	
<u>Air Transport</u> Selling and marketing of air transport services	1) None 2) None	1) None 2) None	
(Opportunities for the air carrier concerned to sell and market	3) Unbound	3) Unbound	
freely its air transport services including all aspects of marketing such as market research, advertising and distribution. The activities do not include the pricing of air transport services nor the applicable conditions)	4) Unbound	4) Unbound	
Computer reservation system services	1) None	1) None	
(Services provided by computerised sytems that contain information about air	<ol> <li>None</li> <li>Unbound</li> </ol>	2) None 3) Unbound	
carriers' schedules availability, fares and fare rules, through which reservations can be made or tickets may be issued)	4) Unbound	4) Unbound	